



January 15, 2021

Representative Alice Emmons,
Chair, House Corrections & Institutions Committee
Senator Joe Benning
Chair, Senate Institutions Committee
Vermont State House
Montpelier, Vermont 05602

Dear Representative Emmons and Senator Benning,

Below is VHCB's anticipated disbursement and schedule information on FY2017, FY2018 and FY2019 bonds as of December 31, 2020. We are providing this to satisfy the 32 V.S.A. §701a(d) requirement for a report to the Institution Committees on the current fund balances of authorized projects with unexpended funds. They have all been obligated and are awaiting disbursement as projects proceed.

For FY2017 Bonds:

Commitments: \$3,963,573
Disbursements: \$3,953,573
Balance to Disburse: \$10,000 (to be disbursed 1/21/2021)

For FY2018 Bonds:

Commitments: \$4,935,255
Disbursements: \$4,900,880
Balance to Disburse: \$34,375

For FY2019 Bonds:

Commitments: \$5,640,273
Disbursements: \$4,723,261.64
Balance to Disburse: \$917,011.36

Please let us know if you have any questions or need additional information. We look forward to appearing before your committees in the coming weeks to present results from the state's capital investments through VHCB in recent years and the FY22-23 Capital Bill.

Sincerely,

Jen Hollar

Jennifer Hollar
Director of Policy and Special Projects

cc: Rebecca Wasserman, Legislative Council
Catherine Benham, Joint Fiscal Office



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